

TOWN OF JOHNSTOWN  
POLK COUNTY, WISCONSIN  
2017 FINANCIAL REPORT  
December 31, 2017

**BALANCE ON HAND JANUARY 1, 2017**

12/31/2016 USB	INVESTOR'S SAVINGS ACCOUNT BALANCE	1,000.08	
12/31/2016 CFB	CHECKING ACCOUNT BALANCE	26,095.20	
<b>(Includes \$94,921.16 advance collection on 2016/2017 property tax roll)</b>			
12/31/2016 CFB	REGULAR SAVINGS ACCOUNT BALANCE	151,066.12	
12/31/2016 CFB	EQUIPMENT RESERVE ACCOUNT BALANCE	35,543.18	
<b>TOTAL STARTING BALANCE</b>			<b>213,704.58</b>

**2017 REVENUES**

**TAXES**

2016 Tax Roll Collections from Taxpayers	969,858.81		
Lottery Credit on Tax Roll	1,164.37		
2nd Half Tax Roll Settlement from County	47,444.38		
Computer Aid	5.00		
First Dollar Credit	275.61		
Advance Tax Collections on 2017/2018 Tax Roll	333,382.56		
State Aid in Lieu of Taxes on DNR Land (PILT)	7,328.17		
FCL/MFL Severance & Yield Payments	26,136.95		
			<b>1,385,595.85</b>

**INTERGOVERNMENTAL REVENUES**

State Shared Revenue	5947.73		
Fire Dues Distribution	2445.19		
General Transportation Aides	86406.48		
County Forest Law	0.00		
County Timber Sales	0.00		
Numbering Fees	100.00		
LRIP Funds	0.00		
			<b>94,899.40</b>

**LICENSES & PERMITS**

Beer, Liquor Tobacco & Operators Licenses	840.00		
Dog Licenses	224.00		
			<b>1,064.00</b>

**PUBLIC CHARGES FOR SERVICES**

Plowing/grading	840.00		
Beaver Removal	150.00		
Material Sales	384.00		
			<b>1,374.00</b>

**MISCELLANEOUS REVENUES**

Interest Income	937.62		
Liabilty holdover	2,009.30		
			<b>2,946.92</b>

**TOTAL 2017 RECEIPTS** **1,485,880.17**

**TOTAL 2017 RECEIPTS PLUS BEGINNING BALANCE** **1,699,584.75**

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**2016 EXPENDITURES**

**GENERAL GOVERNMENT**

Board-Salary & Expense	\$ 9,245.99
Clerk - Salary & Expense	9,626.91
Treasurer - Salary & Expense	6,221.83
Towns Association Dues/Meetings	1,025.64
Assessor & BOR	4,744.55
Election - Salary & Expense	2,890.17
Legal/Printing/Notices/Background checks	430.00
Insurance	5,728.00

**39,913.09**

**PUBLIC SAFETY**

Fire Protection	14,485.41
Ambulance Dues	5,250.00

**19,735.41**

**PUBLIC WORKS**

Highway Maintenance (Truck 46991.50)	114,652.82
Pipe Lake Porta Potty	94.25
Labor - Salary & Expense	14,569.01
Grader parts/repair/fuel	4,999.76
Roadside Mowing	9,950.00
Shed Maintenance & Electric/well (\$9186.31)	10,691.49

**154,957.33**

**MISCELLANEOUS EXPENDITURES**

Dog License Paid to County	181.50
Accrued (from 2016) IRS & DCP Payments	1,705.11
Bank Service Charges	29.95
Property Tax Refund	9.00

**1,925.56**

**TAX SETTLEMENTS**

School Dist Property Tax & Lottery Settlements	611,172.27
WITC Property Tax & Lottery Settlements	22,098.98
County/State Property Tax Settlements	322,606.81
Pipe Lake District Settlements	9,913.84
FCL Severance and MFL Yield Pay to County	25,425.77

**991,217.67**

**DEBT SERVICE**

75,889.69

**75,889.69**

**TOTAL 2017 EXPENSES**

**1,283,638.75**

Less - accrued FICA/Medicare/DCP Liability (Payable in 2018)

-2161.58

**TOTAL 2017 DISBURSEMENTS**

**1,281,477.17**

**TOTAL CASH BALANCE** (Includes \$333,382.56 advance collection on 2017/2018 property tax roll)

**418,107.58**

**CF 12/31/2017 CHECKING ACCOUNT BALANCE** 12,679.75

**CF 12/31/2017 REGULAR SAVINGS ACCOUNT BALANCE** 361,735.52

**CF 12/31/2017 EQUIPMENT RESERVE ACCOUNT BALANCE** 43,692.31

**TOTAL 2017 DISBURSEMENTS AND YEAR END CASH BALANCE**

**1,699,584.75**

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**RECONCILIATION**

TOTAL BEGINNING BALANCE AND RECEIPTS		1,699,584.75
TOTAL 2017 DISBURSEMENTS AND YEAR END CASH BALANCE		1,699,584.75
LONG TERM INDEBTEDNESS AS OF DECEMBER 31, 2017	(Truck Loan)	30,000.00