

**Town of Johnstown
Polk County, WI**

Minutes of Special Meeting
Wednesday, August 17, 2016

Chairman, Mike Anderson called the meeting to order at 12:30 p.m. Present were Supervisors, Richard Naessen and Joe Zaspel and Clerk, Deanne Moravitz.

Authorization to change full Financial Relationship from US Bank to Cumberland Federal Bank – due to unsatisfactory business practice, a special meeting was called to make necessary changes. Motion by Zaspel to change the financial relationship of the Town of Johnstown, Polk County, from US Bank to Cumberland Federal Bank. Seconded by Naessen. Motion Carried.

Authorization for Cumberland Federal Bank to process loan request in the of \$75,000 – At the Regular Monthly Board Meeting of the Town of Johnstown a motion was passed to pursue a road work loan in the amount of \$75,000. Motion by Zaspel to authorize Cumberland Federal Bank to process loan request for the purpose of road work in the amount of \$75,000. Seconded by Naessen. Motion Carried.

Adjournment – Motion by Zaspel, seconded by Naessen to adjourn the special meeting at 12:34 p.m. Motion Carried.