

TOWN OF JOHNSTOWN
POLK COUNTY, WISCONSIN
2016 FINANCIAL REPORT
December 31, 2016

BALANCE ON HAND JANUARY 1, 2016

12/31/2015 CHECKING ACCOUNT BALANCE	7,463.20	
12/31/2015 INVESTOR'S SAVINGS ACCOUNT BALANCE (includes \$208,748.19 advance collection on 2015/2016 property tax roll)	223,273.91	
12/31/2015 EQUIPMENT RESERVE ACCOUNT BALANCE	20,098.35	
TOTAL STARTING BALANCE		250,835.46

2016 REVENUES

TAXES

2016 Tax Roll Collections from Taxpayers	928,427.36	
Lottery Credit on Tax Roll	989.78	
2nd Half Tax Roll Settlement from County	48,964.56	
Computer Aid	7.00	
First Dollar Credit	892.11	
Advance Tax Collections on 2016/2017 Tax Roll	94,921.16	
State Aid in Lieu of Taxes on DNR Land (PILT)	7,398.77	
FCL/MFL Severance & Yield Payments	7,450.39	
		1,089,051.13

INTERGOVERNMENTAL REVENUES

State Shared Revenue	7354.82	
Fire Insurance Refund	2174.42	
General Transportation Aides	86406.48	
County Forest Law	256.98	
County Timber Sales	0	
Numbering Fees	50.00	
LRIP Funds	15875.87	
		112,118.57

LICENSES & PERMITS

Beer, Liquor Tobacco & Operators Licenses	863.00	
Dog Licenses	188.00	
		1,051.00

PUBLIC CHARGES FOR SERVICES

Plowing/grading	690.00	
Fire Call Charge	0.00	
Material Sales	75.00	
		765.00

MISCELLANEOUS REVENUES

Interest Income	155.60	
		155.60

TOTAL 2016 RECEIPTS **1,203,141.30**

TOTAL 2016 RECEIPTS PLUS BEGINNING BALANCE **1,453,976.76**

TOWN OF JOHNSTOWN
POLK COUNTY, WISCONSIN
2016 FINANCIAL REPORT
December 31, 2016

2016 EXPENDITURES

GENERAL GOVERNMENT

Board-Salary & Expense	\$ 12,986.56
Clerk - Salary & Expense	9,685.07
Treasurer - Salary & Expense	6,440.39
Towns Association Dues/Meetings	893.41
Assessor & BOR	4,744.55
Election - Salary & Expense	6,049.10
Legal	1,454.65
Insurance	5,161.00

47,414.73

PUBLIC SAFETY

Fire Protection	11,525.50
Ambulance Dues	4,761.00

16,286.50

PUBLIC WORKS

Highway Maintenance	162,605.13
Pipe Lake Porta Potty	524.50
Labor - Salary & Expense	16,165.79
Grader parts/repair/fuel	4,458.90
Roadside Mowing	9,950.00
Salt & Sand	1,215.00
Shed Maintenance & Electric	1,352.72
Equipment Purchases	9,600.00

205,872.04

MISCELLANEOUS EXPENDITURES

Dog License Paid to County	181.50
Accrued (from 2015) IRS & DCP Payments	1,435.65
Bank Service Charges	179.40
Property Tax Refund	159.67

1,956.22

TAX SETTLEMENTS

School Dist Property Tax & Lottery Settlements	594,590.14
WITC Property Tax & Lottery Settlements	21,196.34
County/State Property Tax Settlements	320,356.00
Pipe Lake District Settlements	9,685.40
FCL Severance and MFL Yield Pay to County	24,281.20
PILT Settlements to Tax Districts	338.72

970,447.80

DEBT SERVICE

TOTAL 2016 EXPENSES

1,241,977.29

Less - accrued FICA/Medicare/DCP Liability (Payable in 2017)

-1705.11

TOTAL 2016 DISBURSEMENTS

1,240,272.18

TOTAL CASH BALANCE (Includes \$94,921.16 advance collection on 2016/2017 property tax roll)		213,704.58
USB 12/31/2016 CHECKING ACCOUNT BALANCE	0.00	
USB 12/31/2016 INVESTOR'S SAVINGS ACCOUNT BALANCE	1,000.08	
USB 12/31/2016 MONEY MARKET EQUIPMENT/ROADS	0.00	
CF 12/31/2016 CHECKING ACCOUNT BALANCE	26,095.20	
CF 12/31/2016 REGULAR SAVINGS ACCOUNT BALANCE	151,066.12	
CF 12/31/2016 EQUIPMENT RESERVE ACCOUNT BALANCE	35,543.18	
TOTAL 2016 DISBURSEMENTS AND YEAR END CASH BALANCE		1,453,976.76

RECONCILIATION

TOTAL BEGINNING BALANCE AND RECEIPTS		1,453,976.76
TOTAL 2016 DISBURSEMENTS AND YEAR END CASH BALANCE		1,453,976.76
LONG TERM INDEBTEDNESS AS OF DECEMBER 31, 2016		75,000.00