

**Pipe/North Pipe Lakes
P R District Financial Report
Year Ended 12/31/2007**

INCOME

	2007 BUDGET	Dec 31 2007
Balance brought forward from 2006	\$8,400.00	\$8,759.09
Tax Levy	\$6,000.00	\$6,000.00
Picnic Income	\$750.00	\$494.50
DNR Grant for Cedar Corp Project	\$13,125.00	\$11,213.57
Map Sales	\$600.00	\$330.00
TOTAL INCOME	\$28,875.00	\$26,797.16

EXPENSES**Lake Quality Projects****Lake Management Projects**

Watershed-agricultural	\$0.00	\$0.00
Watershed-forests and wetlands	\$250.00	\$0.00
Watershed-streams	\$0.00	\$0.00
In-lake treatment familiarization	\$200.00	\$0.00

Cedar Corp Project

Matt Berg 75%		\$2,700.00
Grant application/Cedar Corp	\$1,500.00	\$1,500.00
Project Expense/Cedar Corp	\$17,500.00	\$9,611.74

Clean Boats, Clean Water Program

	\$840.00	\$1,162.00
--	----------	------------

Social

Boat Parade	\$75.00	\$65.98
Picnic	\$800.00	\$637.91
Conference Registration		\$120.00
Web Site registration		\$79.60

Contingency for Lake Quality Projects

	\$1,080.00	\$0.00
--	------------	--------

TOTAL PROJECTS	\$22,445.00	\$15,877.23
-----------------------	--------------------	--------------------

Lake Quality Monitoring

Lake monitoring program (WEAL)	\$600.00	\$633.00
Postage for water samples		\$58.96
Stream samples	\$1,100.00	\$126.00
Nitrogen samples	\$500.00	
Beach water	\$170.00	\$11.20

TOTAL MONITORING	\$2,370.00	\$829.16
-------------------------	-------------------	-----------------

TOTAL LAKE QUALITY EXPENSES	\$24,815.00	\$16,706.39
------------------------------------	--------------------	--------------------

Newsletter & Other Mailings

Total newsletter and Mailings	\$575.00	\$408.05
--------------------------------------	-----------------	-----------------

Other Expenses

Insurance	\$850.00	\$762.00
Meeting Hall	\$100.00	\$50.00
Mileage & Telephone	\$100.00	\$22.00
Organization Dues	\$50.00	\$25.00
Bridge Inspection/Cedar corp		\$483.25
Banking/ Postage		\$101.05
Beaver Trapping	\$200.00	\$0.00
Owner Map Update	\$600.00	\$389.00
Miscellaneous	\$200.00	\$58.17

TOTAL MISC EXPENSE	\$2,100.00	\$1,890.47
---------------------------	-------------------	-------------------

TOTAL EXPENSE	\$27,490.00	\$19,004.91
----------------------	--------------------	--------------------

BALANCE FORWARD 2008	\$1,385.00	\$7,762.25
-----------------------------	-------------------	-------------------